

CLAUSE 35 OF EQUITY LISTING AGREEMENT

(I) (a) Statement showing Shareholding Pattern

| | | | |
|----------------------------|--|------------------------------|-------------------|
| NAME OF THE COMPANY | GAJANAN SECURITIES SERVICES LIMITED | | |
| SCRIP CODE | 10017094 | FOR THE QUARTER ENDED | 30.09.2012 |
| SCRIP SYMBOL | | CLASS OF SECURITY | EQUITY |

| <i>Partly Paid Up Shares</i> | <i>No. of Partly Paid Up Shares</i> | <i>As a % of Total No. Partly Paid Up Shares</i> | <i>As a % of Total No. of Shares of the Company</i> |
|--|--------------------------------------|---|--|
| Held by Promoter/Promoter Group | 182800 | 17.32 | 5.89 |
| Held by Public | 872400 | 82.68 | 28.12 |
| Total | 1055200 | 100 | 34.01 |
| <i>Outstanding Convertible Securities</i> | <i>No. of Outstanding Securities</i> | <i>As a % of Total No. Outstanding Convertible Securities</i> | <i>As a % of Total No. of Shares of the Company Assuming Full Conversion of Convertible Securities</i> |
| Held by Promoter/Promoter Group | Nil | Nil | Nil |
| Held by Public | Nil | Nil | Nil |
| Total | Nil | Nil | Nil |
| <i>Warrants</i> | <i>No. of Warrants</i> | <i>As a % of Total No. Warrants</i> | <i>As a % of Total No. of Shares of the Company Assuming Full Conversion of Warrants</i> |
| Held by Promoter/Promoter Group | Nil | Nil | Nil |
| Held by Public | Nil | Nil | Nil |
| Total | Nil | Nil | Nil |
| Total Paid Up Capital of the Company Assuming Full Conversion of Warrants and Convertible Securities | 23,322,500 | | |