

Date: 06.08.2016

To, BSE Limited, P.J.Towers, Dalal Street, Mumbai - 400 001	To, The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata- 700 001
To, The Ahmedabad Stock Exchange Limited, Kamdhenu Complex, Opp Sahajanand College Panjrapole,Ahmedabad - 380015	To, The Delhi Stock Exchange Limited, 3/1,Asaf Ali Road, New Delhi-110002

Dear Sir,

Sub: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e., 06.08.2016 has *inter alia* approved and taken on record the following:

1. Taken on record the Compliance Certificate, issued by M/s. VC Corporate Advisors Private Limited, Manager to the Open Offer, in respect of the Open Offer made by the Acquirers, i.e., Mr. Vinay Kumar Agarwal and Mrs. Suman Agarwal, to the shareholders of the Company.
2. Taken on record the transfer of entire shareholding of 882800 equity shares held by erstwhile Promoters in favor of the Acquirers and further taken on record the transfer of 806430 equity shares tendered in the Open Offer in favor of the Acquirers. Consequently the aggregate shareholding of the Acquirers in the Company is 1689230 shares representing 54.45%.
3. Taken on record the Acquirers, as the new Promoters of the Company. Consequently, the management control of the Company vested in the favour of the aforementioned persons with immediate effect and cessation of the existing Promoters from the category of the Promoters of the Company.
4. The Board has approved appointment of the following Additional Directors representing the Acquirers:
 - Mr. Vinay Kumar Agarwal (DIN: 00646116)
 - Mrs. Suman Agarwal (DIN: 02307222)
5. The resignation of Mrs. Archana Bedia (DIN:00732386) from the directorship and CEO of the Company with effect from 06/08/2016

Gajanan Securities Services Limited

CIN : L67120WB1994PLC063477

Registered Office: 9/12, Lal Bazar Street
Mercantile Building, Block - A, 3rd Floor,
Kolkata - 700 001, Tel: +91 33 2243 5330
Email: gajanan_securities@yahoo.co.in

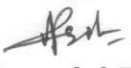
6. Appointment of Mr. Vinay Kumar Agarwal as Managing Director of the Company subject to the approval of shareholders at the ensuing Annual General Meeting.

The above is for your information and record.

Thanking You,

Yours Faithfully,

For **Gajanan Securities Services Limited**


Natwar Lal Bedia
(Director)
Din: 01011906



Cc:
To,
MAHESHWARI DATAMATICS PRIVATE LIMITED,
6, Mangoe Lane, 2nd Floor
Kolkata- 700 001