

Limited Review Report

To the Board of Directors
Gajanan Securities Services Limited
9/12, Lal Bazar Street, 3rd Floor, Block - A
Kolkata - 700 001

We have reviewed the accompanying statement of unaudited financial results of M/s Gajanan Securities Services Limited ('the company') having its registered office at 9/12, Lal Bazar Street, 3rd Floor, Block - A, Kolkata - 700 001 for the quarter ended on 30th June 2013. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, thus provide less assurance than an audit. We have not performed an audit; accordingly, we do not express an audit opinion.

Based on the review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is disclosed, or that it contains any material misstatement.

For P.K.C & Co.
Firm registration number: 322332E
Chartered Accountants



(CA P K Choudhary)
Proprietor
Membership no.: 055177
Place: 5, Motisil Street, 4th Floor,
Room No. 30, Kolkata - 700 013
Date: 23rd July 2013



Note

1. The Accounting Standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 and/or Accounting Standards issued by the Institute of Chartered Accountants of India.

Limited Review Report

To the Board of Directors
Gajanan Securities Services Limited
9/12, Lal Bazar Street, 3rd Floor, Block - A
Kolkata - 700 001

We have reviewed the accompanying statement of unaudited financial results of M/s Gajanan Securities Services Limited (the company) having its registered office at 9/12, Lal Bazar Street, 3rd Floor, Block - A, Kolkata - 700 001 for the quarter ended on 30th September 2013. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, thus provide less assurance than an audit. We have not performed an audit; accordingly, we do not express an audit opinion.

Based on the review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is disclosed, or that it contains any material misstatement.

For P.K.C & Co.
Firm registration number: 322332E
Chartered Accountants



(CA P K Choudhary)
Proprietor
Membership no.: 055177
Place: 5, Motisil Street, 4th Floor,
Room No. 30, Kolkata - 700 013
Date: 9th October 2013



Note

1. The Accounting Standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 and/or Accounting Standards issued by the Institute of Chartered Accountants of India.

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Limited Review Report

To the Board of Directors
Gajanan Securities Services Limited
9/12, Lal Bazar Street, 3rd Floor, Block - A
Kolkata - 700 001

We have reviewed the accompanying statement of unaudited financial results of M/s Gajanan Securities Services Limited (the company) having its registered office at 9/12, Lal Bazar Street, 3rd Floor, Block - A, Kolkata - 700 001 for the quarter ended on 31st December 2013. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, thus provide less assurance than an audit. We have not performed an audit; accordingly, we do not express an audit opinion.

Based on the review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is disclosed, or that it contains any material misstatement.

For P.K.C & Co.
Firm registration number: 322332E
Chartered Accountants



(CA P K Choudhary)
Proprietor
Membership no.: 055177
Place: 5, Motisil Street, 4th Floor,
Room No. 30, Kolkata - 700 013
Date: 13th January 2014



Note

1. The Accounting Standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 and/or Accounting Standards issued by the Institute of Chartered Accountants of India.

Annexure VII to Clause 41

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of Gajanan Securities Services Limited

We have audited the quarterly financial results of Gajanan Securities Services Limited for the quarter ended 31st March, 2014 and the year to date results for the period April 1st, 2013 to March 31st, 2014 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2014 (date of the quarter end) as well as the year to date results for the period from April 1st, 2013 to March 31st, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares



as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Date: 30.04.2014

Place: Kolkata

For M/s P.K.C & Co
Chartered Accountants


Pawan Choudhary
Proprietor

Membership Number: 055177

