

Review Report

To the Board of Directors
Gajanan Securities Services Limited
9/12, Lal Bazar Street, 3rd Floor, Block - A
Kolkata - 700 001

We have reviewed the accompanying statement of unaudited financial results of M/s **Gajanan Securities Services Limited** having its registered office at 9/12, Lal Bazar Street, 3rd Floor, Block - A, Kolkata - 700 001 for the quarter ended on 30th June 2011. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data, thus provide less assurance than an audit. We have not performed an audit; accordingly, we do not express an audit opinion.

Based on the review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is disclosed, or that it contains any material misstatement.

For P.K.C & Co.

Firm registration number: 322332E
Chartered Accountants

(CA P K Choudhary)

Proprietor

Membership no.: 055177

Place: 5, Motisil Street, 4th Floor,

Room No. 30, Kolkata - 700 013

Date: 25th July 2011

Note

1. The Accounting Standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 and/or Accounting Standards issued by the Institute of Chartered Accountants of India.

Review Report

To the Board of Directors
Gajanan Securities Services Limited
9/12, Lal Bazar Street, 3rd Floor, Block - A
Kolkata - 700 001

We have reviewed the accompanying statement of unaudited financial results of M/s **Gajanan Securities Services Limited** having its registered office at 9/12, Lal Bazar Street, 3rd Floor, Block - A, Kolkata - 700 001 for the quarter ended on 30th September 2011. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data, thus provide less assurance than an audit. We have not performed an audit; accordingly, we do not express an audit opinion.

Based on the review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is disclosed, or that it contains any material misstatement.

For P.K.C & Co.
Firm registration number: 322332E
Chartered Accountants

(CA P K Choudhary)
Proprietor
Membership no.: 055177
Place: 5, Motisil Street, 4th Floor,
Room No. 30, Kolkata - 700 013
Date: 18th October 2011

Note

1. The Accounting Standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 and/or Accounting Standards issued by the Institute of Chartered Accountants of India.

Review Report

To the Board of Directors
Gajanan Securities Services Limited
9/12, Lal Bazar Street, 3rd Floor, Block - A
Kolkata - 700 001

We have reviewed the accompanying statement of unaudited financial results of M/s **Gajanan Securities Services Limited** having its registered office at 9/12, Lal Bazar Street, 3rd Floor, Block - A, Kolkata - 700 001 for the quarter ended on 31st December 2011. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, thus provide less assurance than an audit. We have not performed an audit; accordingly, we do not express an audit opinion.

Based on the review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is disclosed, or that it contains any material misstatement.

For P.K.C & Co.
Firm registration number: 322332E
Chartered Accountants

(CA P K Choudhary)
Proprietor
Membership no.: 055177
Place: 5, Motisil Street, 4th Floor,
Room No. 30, Kolkata - 700 013
Date: 10th January 2012

Note

1. The Accounting Standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 and/or Accounting Standards issued by the Institute of Chartered Accountants of India.

Review Report

To the Board of Directors
Gajanan Securities Services Limited
9/12, Lal Bazar Street, 3rd Floor, Block - A
Kolkata - 700 001

We have reviewed the accompanying statement of unaudited financial results of M/s **Gajanan Securities Services Limited** having its registered office at 9/12, Lal Bazar Street, 3rd Floor, Block - A, Kolkata - 700 001 for the quarter ended on 31st March 2012. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, thus provide less assurance than an audit. We have not performed an audit; accordingly, we do not express an audit opinion.

Based on the review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is disclosed, or that it contains any material misstatement.

For P.K.C & Co.
Firm registration number: 322332E
Chartered Accountants

(CA P K Choudhary)
Proprietor
Membership no.: 055177
Place: 5, Motisil Street, 4th Floor,
Room No. 30, Kolkata - 700 013
Date: 14th April 2012

Note

1. The Accounting Standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 and/or Accounting Standards issued by the Institute of Chartered Accountants of India.