

## **P.K.C. & Co.**

Chartered Accountants

5, Motisil Street,  
4<sup>th</sup> Floor, RN.:30,  
Kolkata – 700 013  
Ph.:2228-0047

### **To Whom It May Concern**

#### Review Report

"We have reviewed the accompanying statement of unaudited financial results of M/s **GAJANAN SECURITIES SERVICES LIMITED** having its Registered office at 9/12, Lal Bazar Street, 3<sup>rd</sup> Floor, Block – A, Kolkata 700 001 for the quarter ended on 30.06.2010. This Statement is the responsibility of the Company's management.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters.

The review is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is disclosed, or that it contains any material misstatement."

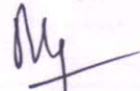
Place : Kolkata

Date : 31.07.2010



**For P.K.C. & Co.**

Chartered Accountants  
Firm Regn No. 322332E

  
P.K.Choudhary  
Proprietor  
M.No. 055177

## Review Report

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To the Board of Directors  
Gajanan Securities Services Limited  
9/12, Lal Bazar Street, 3<sup>rd</sup> Floor, Block - A  
Kolkata - 700 001

We have reviewed the accompanying statement of unaudited financial results of M/s **Gajanan Securities Services Limited** having its registered office at 9/12, Lal Bazar Street, 3<sup>rd</sup> Floor, Block - A, Kolkata - 700 001 for the quarter ended on 31<sup>st</sup> March 2011. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, thus provide less assurance than an audit. We have not performed an audit; accordingly, we do not express an audit opinion.

Based on the review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is disclosed, or that it contains any material misstatement.

**For P.K.C & Co.**  
Firm registration number: 322332E  
Chartered Accountants



(CA P K Choudhary)  
Proprietor  
Membership no.: 055177  
Place: 5, Motisil Street, 4<sup>th</sup> Floor,  
Room No. 30, Kolkata - 700 013  
Date: 12<sup>th</sup> April 2011



### Note

1. The Accounting Standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 and/or Accounting Standards issued by the Institute of Chartered Accountants of India.

Review Report:

To Board of Directors,  
Gajanan Securities Services Limited, Kolkata

We have reviewed the accompanying statement of unaudited financial results of M/s **GAJANAN SECURITIES SERVICES LIMITED** having its Registered office at 9/12, Lal Bazar Street, 3<sup>rd</sup> Floor, Block – A, Kolkata 700 001 for the quarter/nine months ended on 31.12.2010. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit, accordingly, we do not express an audit opinion.

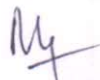
Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards (Note: 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is disclosed, or that it contains any material misstatement.

Place : Kolkata

Date : 31.01.2011



**For P.K.C. & Co.**  
Chartered Accountants  
Firm Regn No. 322332E

  
P.K.Choudhary  
Proprietor  
M.No. 055177

Note: 1 – The Accounting Standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 and/or Accounting Standards issued by the Institute of Chartered Accountants of India.

**To Whom It May Concern**

Review Report

"We have reviewed the accompanying statement of unaudited financial results of M/s **GAJANAN SECURITIES SERVICES LIMITED** having its Registered office at 9/12, Lal Bazar Street, 3<sup>rd</sup> Floor, Block – A, Kolkata 700 001 for the quarter/half year ended on 30.09.2010. This Statement is the responsibility of the Company's management.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters.

The review is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is disclosed, or that it contains any material misstatement."

Place : Kolkata

Date : 30.10.2010



**For P.K.C. & Co.**  
Chartered Accountants  
Firm Regn No. 322332E

P.K.Choudhary  
Proprietor  
M.No. 055177