

**P.K.C. & Co.**

Chartered Accountants

5, Motisil Street,  
4<sup>th</sup> Floor, RN.:30,  
Kolkata – 700 013  
Ph.:2228-0047

**To Whom It May Concern**

Review Report

"We have reviewed the accompanying statement of unaudited financial results of M/s **GAJANAN SECURITIES SERVICES LIMITED** having its Registered office at 9/12, Lal Bazar Street, 3<sup>rd</sup> Floor, Block – A, Kolkata 700 001 for the quarter ended on 30.06.2009. This Statement is the responsibility of the Company's management.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters.

The review is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

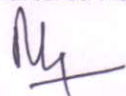
Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is disclosed, or that it contains any material misstatement."

Place : Kolkata

Date : 31.07.2009



**For P.K.C. & Co.**  
Chartered Accountants

  
P.K.Choudhary  
Proprietor

# P.K.C. & Co.

Chartered Accountants

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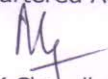
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Place : Kolkata

Date : 30.10.2009



**For P.K.C. & Co.**  
Chartered Accountants

  
P.K.Choudhary  
Proprietor

# P.K.C. & Co.

Chartered Accountants

5, Motisil Street,  
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## To Whom It May Concern

### Review Report

"We have reviewed the accompanying statement of unaudited financial results of M/s **GAJANAN SECURITIES SERVICES LIMITED** having its Registered office at 9/12, Lal Bazar Street, 3<sup>rd</sup> Floor, Block – A, Kolkata 700 001 for the quarter/9 month ended on 31.12.2009. This Statement is the responsibility of the Company's management.

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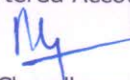
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Place : Kolkata

Date : 15.01.2010



**For P.K.C. & Co.**  
Chartered Accountants

  
P.K.Choudhary  
Proprietor