

To Whom It May Concern

Review Report

"We have reviewed the accompanying statement of unaudited financial results of M/s **GAJANAN SECURITIES SERVICES LIMITED** having its Registered office at 9/12, Lal Bazar Street, 3rd Floor, Block – A, Kolkata 700 001 for the quarter ended on 30.06.2010. This Statement is the responsibility of the Company's management.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters.

The review is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is disclosed, or that it contains any material misstatement."

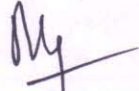
Place : Kolkata

Date : 31.07.2010



For P.K.C. & Co.

Chartered Accountants
Firm Regn No. 322332E


P.K.Choudhary
Proprietor
M.No. 055177

GAJANAN SECURITIES SERVICES LIMITED

9/12, Lal Bazar Street, 3rd Floor, Block-A, Kolkata 700 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2010 (Rs.in Lacs)

SL.NO.	PARTICULARS	Quarter Ended 30th June		Year Ended 31st March	
		2010	2009	2010 (Audited)	2009 (Audited)
1	Net Sales/Income from Operation	28.953	5.860	36.659	12.342
2	Other Income	0.020	0.016	0.166	0.715
3	Total Expenditure				
	(a) (Increase)/Decrease in Stock in Trade	(3.7268)	(0.159)	6.271	(4.303)
	(b) Purchase of Shares & Securities	30.2471	6.324	31.352	18.677
	(c) Staff Cost	0.630	0.060	0.360	0.240
	(d) Other Expenditure	0.497	0.227	0.833	1.067
4	Interest	0.000	0.000	0.000	0.000
5	Depreciation	0.0046	0.0080	0.023	0.031
6	Profit/(Loss) before Tax	1.3211	(0.584)	(2.014)	(2.655)
7	Provision for Taxation/Paid	0.000	0.000	0.000	0.000
8	Net Profit/(Loss)	1.3211	(0.584)	(2.014)	(2.655)
9	Paid up Equity Share Capital (Rs.10/- each)	310.20	310.20	310.20	310.20
10	Reserves excluding Revaluation Reserve (as per Balance Sheet) of Previous Accounting Year	0.000	0.000	0.000	0.000
11	Earning Per Share:				
	Basic	0.043	Negative	Negative	Negative
	Diluted	0.043	Negative	Negative	Negative
12	Aggregate of Non-Promoter Share holding Number of Shares (in Lacs)	23.27	23.27	23.27	23.27
	Percentage of Shareholding	75.03%	75.03%	75.03%	75.03%

Notes

- 1 The Company has only one business segment of dealing in shares.
- 2 During the quarter the company has not received any investor complaint and there was no pending complaint at the beginning or at the end of the quarter
- 3 The above unaudited financial results have been reviewed by the Audit Committee on 31st July, 2010, before submission to the Board for approval and thereafter, the Board have taken on record at its meeting held on 31st July, 2010.
- 4 The Previous Period Figures have been regrouped/rearranged wherever considered necessary.
- 5 The Statutory Auditors have carried out a Limited Review of the Unaudited Financial Results for the quarter ended 30th June 2010.

For GAJANAN SECURITIES SERVICES LIMITED

Place: Kolkata

Date : 31.07.2010



DIRECTOR

To Whom It May Concern

Review Report

"We have reviewed the accompanying statement of unaudited financial results of M/s **GAJANAN SECURITIES SERVICES LIMITED** having its Registered office at 9/12, Lal Bazar Street, 3rd Floor, Block – A, Kolkata 700 001 for the quarter/half year ended on 30.09.2010. This Statement is the responsibility of the Company's management.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters.

The review is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is disclosed, or that it contains any material misstatement."

Place : Kolkata

Date : 30.10.2010



For P.K.C. & Co.
Chartered Accountants
Firm Regn No. 322332E


P.K.Choudhary
Proprietor
M.No. 055177

GAJANAN SECURITIES SERVICES LIMITED

9/12, Lal Bazar Street, 3rd Floor, Block-A, Kolkata 700 001

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR/QUARTER ENDED 30th SEPTEMBER, 2010

(Rs.in Lacs)

SL.NO.	PARTICULARS	Quarter Ended 30th September		6 Months Ended 30th September		Year ended 31st March,
		2010	2009	2010	2009	2010 (Audited)
1	Net Sales/Income from Operation	12.935	0.735	41.888	6.595	36.659
2	Other Income	0.197	0.037	0.217	0.053	0.166
3	Total Expenditure					
	(a) (Increase)/Decrease in Stock in Trade	(5.468)	(0.818)	(9.194)	(0.977)	6.271
	(b) Purchase of Shares & Securities	14.999	1.426	45.245	7.750	31.352
	(c) Staff Cost	0.600	0.060	1.230	0.120	0.360
	(d) Other Expenditure	0.485	0.070	0.982	0.299	0.833
4	Interest	0.000	0.000	0.000	0.000	0.000
5	Depreciation	0.006	0.006	0.009	0.012	0.023
6	Profit/(Loss) before Tax	2.510	0.028	3.833	(0.556)	(2.014)
7	Provision for Taxation/Paid	0.000	0.000	0.000	0.000	0.000
8	Net Profit/(Loss)	2.510	0.028	3.833	(0.556)	(2.014)
9	Paid up Equity Share Capital (Rs.10/- each)	310.20	310.20	310.20	310.20	310.20
10	Reserves excluding Revaluation Reserve (as per Balance Sheet) of Previous Accounting Year	0.000	0.000	0.000	0.000	0.000
11	Earning Per Share:					
	Basic	0.081	Negligible	0.123	Negative	Negative
	Diluted	0.081	Negligible	0.123	Negative	Negative
12	Aggregate of Non-Promoter Share holding					
	Number of Shares (in Lacs)	23.27	23.27	23.27	23.27	23.27
	Percentage of Shareholding	75.03%	75.03%	75.03%	75.03%	75.03%



