

GAJANAN SECURITIES SERVICES LIMITED

(CIN: L67120WB1994PLC063477)

Registered Office: 113/1B, C.R.AVENUE, 7TH FLOOR, ROOM NO- 7C,
KOLKATA-700073

E-mail- gajanan_securities@yahoo.co.in; Phone: 33 2243 5330

www.gajanansec.com

1) To,
The Secretary
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001

Date: 14-09-2017

2) To,
The Secretary
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata- 700 001

3) To,
The Secretary
The Delhi Stock Exchange Limited,
3/1,Asaf Ali Road,
New Delhi-110002

SUB: OUTCOME OF THE BOARD MEETING.

Dear Sir/Madam,

In terms of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 this is to inform you that the meeting of the Board of Directors of the Company was held today the 14th September, 2017 where the following business were transacted:

- 1) Considered and approved the Unaudited Financial Results of the company Pursuant to regulation 33 read with regulation 30(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, along with the Limited Review Report of the Auditors of the Company for the 1st Quarter ended 30th June, 2017, are enclosed herewith.

As per SEBI circular CIR/CFD/FAC/ 62/20-16 dated July 05, 2016 those company, which has adopted for IND-AS for the first time from this financial year (2017-18) the due date for submission of financial results for the quarter ended June 2017 is 14th September, 2017. The company has adopted the IND-AS for the first time from this financial year (i.e. 2017-18) and hereby submits its financial results for the quarter ended June 2017.

- 2) The resignation of Pankaj Rajgaria (DIN- 06860313) an Independent Director from the directorship of the company with effect from 14-09-2017.
- 3) The resignation of Mohan Lal Bajaj (DIN- 00428795) an Independent Director from the directorship of the company with effect from 14-09-2017.

Kindly take the same on your records and acknowledge the receipt

Thanking You

Yours faithfully,

For GAJANAN SECURITIES SERVICES LIMITED


VINAY KUMAR AGARWAL
Managing Director
Din-00646116



REVIEW REPORT

To,
The Board of Directors,
Gajanan Securities Service Limited
113/1B Chittaranjan Avenue, Room No. 7C,
7th Floor
Kolkata – 700073

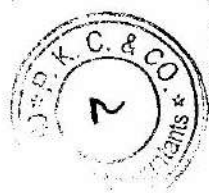
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s Gajanan Securities Service Limited** ('the company') for the Quarter ended 30th June, 2017 ('the statement'), being submitted by the company pursuant to the requirement to regulation 33 of SEBI (listing Obligations and Disclosure Requirements) regulations, 2015, as modified by Circular No. CLR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for corresponding quarter ended 30th June 2016 including the reconciliation of net profit for the quarter under IND AS for the corresponding quarter with net profit for the quarter reported under previous GAAP, as reported in these financial results have been approved by the company's Board of Directors, have not been subjected to review.

This Statement, which is the responsibility of the company's Management and approved by the board of directors in their meeting held on 14th September, 2017, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on these Financial Statements based on our review.

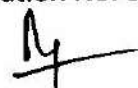
We conducted our review in accordance with the standard on review engagement (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are of material misstatement. a review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention, that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Place : Kolkata
Date : 14.09.2017



For P.K.C & CO.
Chartered Accountants
Firm Registration No. 322332E


(P.K.Choudhary)
Proprietor
Membership No - 055177

Gajanan Securities Services Limited

REGD. OFFICE:113/1B, C.R.AVENUE ROOM NO-7C, 7TH FLOOR, Kolkata - 700 073

CIN: L67120WB1994PLC063477

Email ID - GAJANAN_SECURITIES@YAHOO.CO.IN, Ph: 33 2243 5330

(Rs. In Lakhs)

| STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER END JUNE 30, 2017 | | | |
|---|--|------------------------------|------------------------------|
| SR.NO | PARTICULARS | QUARTER ENDED | |
| | | JUNE 30, 2017 (UNAUDITED) | JUNE 30, 2016 (UNAUDITED) |
| 1 | INCOME | | |
| | a) Revenue From Operations | - | 0.413 |
| | b) Other Income | 2.486 | 0.005 |
| | Total Income | 2.486 | 0.418 |
| 2 | EXPENSES | | |
| | a) Purchase of stock in trade | - | - |
| | b) Changes in Inventories of stock in trade | - | 0.240 |
| | c) Employee Benefit Expenses | 0.450 | 1.500 |
| | d) Finance cost | 0.004 | - |
| | e) Depreciation and amortization expenses | 0.063 | 0.103 |
| | f) Other expenses | 3.345 | 3.164 |
| | Total expenses | 3.862 | 5.007 |
| 3 | Profit Before Tax (1-2) | -1.376 | -4.589 |
| 4 | Tax Expense | | |
| | Current Tax | - | - |
| | Deferred Tax | - | - |
| | Total Tax Expense | - | - |
| 5 | Net Profit For The Period (3-4) | -1.376 | -4.589 |
| 6 | Other Comprehensive Income (net of tax) | - | -0.430 |
| 7 | Total Comprehensive Income for the period (5+6) | -1.376 | -5.019 |
| 8 | Paid Up equity share capital (Face value of Re. 10/- each) | 310.200 | 310.200 |
| 9 | Earnings per equity share (of Re. 1 each) (not annualised) | | |
| | a) Basic (Rs.) | -0.444 | -1.618 |
| | b) Diluted (Rs.) | -0.444 | -1.618 |

Notes:-

- The Company has adopted Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101- First - time Adoption of Indian Accounting Standard, have been prepared in accordance with the recognition and measurement principles in Ind AS-34 - Interim Financial Reporting. The figures for the quarter ended June 30, 2016 presented here also Ind AS compliant.
- The Ind AS compliant financial result pertaining to quarter ended June 30, 2016 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 14, 2017. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors
- Pursuant to Regulation 33(3) (b) of SEBI (Listing and other Disclosure Requirements) Regulations, 2015 the company has opted to submit Standalone Financial Results only
- The Company has only one reportable business segment and have only one reportable geographic segment in India, no separate information is disclosed.
- Reconciliation between financial result previously reported (referred to as Previous GAAP) and Ind AS for the corresponding quarter is as under:

| | |
|--|------------------------------|
| Particulars | Quarter ended 30th June 2016 |
| Net Profit as per Previous GAAP | -4.589 |
| Impact of valuing inventories "at Cost or Net Realisable Value, whichever is lower" instead of previous adopted practice of "at cost". | -0.430 |
| Net Profit under Ind AS | -5.019 |
- There were no exceptional items during the quarter ended June 30, 2017.
- The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

Place: Kolkata
Date: 14.09.2017



FOR Gajanan Securities Services Limited

Vinay Kumar Agarwal
Vinay Kumar Agarwal
Managing Director
Din No - 00646116

