

# GAJANAN SECURITIES SERVICES LIMITED

(CIN: L67120WB1994PLC063477)

Registered Office: 9/12, Lal Bazar Street, Mercantile Building, Block-A, 3<sup>rd</sup> Floor,  
Kolkata-700001

E-mail- [gajanan\\_securities@yahoo.co.in](mailto:gajanan_securities@yahoo.co.in); Phone: 33 2243 5330

1) To,  
The Secretary  
**BSE Limited,**  
P.J.Towers, Dalal Street,  
Mumbai – 400 001

Date: 30/05/2017

2) To,  
The Secretary  
**The Calcutta Stock Exchange Limited,**  
7, Lyons Range,  
Kolkata- 700 001

3) To,  
The Secretary  
**The Delhi Stock Exchange Limited,**  
3/1,Asaf Ali Road,  
New Delhi-110002

## SUB: OUTCOME OF THE BOARD MEETING.

Dear Sir/Madam,

In terms of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 this is to inform you that the meeting of the Board of Directors of the Company was held today the 30<sup>th</sup> May, 2017 where the following business were transacted:

1. Considered and approved statements of standalone as well as consolidated financial result along with the statements of Assets & Liabilities and Audit Report for the standalone and consolidated Result for the Quarter and ended 31<sup>st</sup> March, 2017, are enclosed herewith.
2. The Board appoint Mrs. Riddhi Kanodia bearing Membership No (ACS 33590) as company Secretary and compliance officer w.e.f. 30.05.2017, a brief profile of the company Secretary are given below:-

Name of the Company Secretary	RIDDHI KANODIA
Father Name	CHANDAR KUMAR KEJRIWAL
Address	85, BANGUR AVENUE , BLOCK – B , TOP FLOOR, KOLKATA - 700055
Membership No	ACS 33590
Date of Birth	09.03.1983
Date of Appointment	30.05.2017
Qualification	B.COM (HONS.) FROM JD BIRLA INSTITUTE, COMPANY SECRETARY.
Experience	Worked as Practising Company Secretary for last 2 years.
Directorship in other company	Nil
No of Share Held in the company	Nil
Relationship with the Director	No relation with other Director



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3. Appointment of Mr. Chirag Tekriwal (Din: - 07828255) as Additional Director (Independent Director) w.e.f. 30.05.2017.


Name of the Company Secretary	CHIRAG TEKRIWAL
Father Name	ARUN KUMAR TEKRIWAL
Address	GANDOTRA HOUSE GANDHI ROAD, DHANBAD DHANBAD - 826001 Jharkhand INDIA
Din	07828255
Date of Birth	16.10.1990
Date of Appointment	30.05.2017
Qualification	PGP FROM IIM( shilling)
Experience	Working with RBL Bank for last 1yr.
Directorship in other company	Nil
No of Share Held in the company	Nil
Relationship with the Director	No relation with other Director

Kindly take the same on your records and acknowledge the receipt

Thanking You

Yours faithfully,

For GAJANAN SECURITIES SERVICES LIMITED

  
VINAY KUMAR AGARWAL  
Managing Director  
Din-00646116



**Gajanan Securities Services Limited**

CIN: L67120WB1994PLC063477

Registered Office: 9/12, Lal Bazar Street, Kolkata - 700 001

Phone: +91 33 2243 5330 | Email: gajanan\_securities@yahoo.co.in | Website: www.gajanansec.com

**Part - I**

Statement of Audited Financial Results for the quarter and year ended 31st March 2017

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone				Consolidated		
		3 months ended		Financial year ended		Financial year ended		
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	
<b>1</b>	<b>Income from Operations</b>							
	(a) Net Sales/Income from Operation	99.630	-	-	105.691	0.172	105.962	0.172
	(b) Other Operating Income	-	-	0.001	-	0.006	-	0.006
	<b>Total Income from Operations (net)</b>	<b>99.630</b>	<b>-</b>	<b>0.001</b>	<b>105.691</b>	<b>0.178</b>	<b>105.962</b>	<b>0.178</b>
<b>2</b>	<b>Expenses</b>							
	(a) Cost of materials consumed	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	1.788	-	2.724	-	2.724
	(c) Changes in inventories of stock-in-trade	99.630	-	(1.788)	104.196	(2.701)	104.196	(2.701)
	(d) Employee benefits expense	1.260	1.560	1.590	5.735	6.175	6.454	6.175
	(e) Depreciation & Amortisation expenses	0.103	0.103	0.171	0.412	0.582	0.412	0.582
	(f) Professional Fees	-	-	-	-	0.025	-	0.025
	(g) Listing Fees	-	-	-	2.509	2.360	2.509	2.360
	(h) Deposit written off	-	-	0.280	-	0.280	-	0.280
	(i) Other expenses	0.536	0.287	0.714	1.781	1.954	2.706	1.954
	<b>Total Expenses</b>	<b>101.528</b>	<b>1.950</b>	<b>2.755</b>	<b>114.632</b>	<b>11.399</b>	<b>116.277</b>	<b>11.399</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>(1.898)</b>	<b>(1.950)</b>	<b>(2.754)</b>	<b>(8.941)</b>	<b>(11.221)</b>	<b>(10.315)</b>	<b>(11.221)</b>
<b>4</b>	<b>Other income</b>	<b>2.218</b>	<b>6.489</b>	<b>3.572</b>	<b>9.674</b>	<b>10.949</b>	<b>10.710</b>	<b>10.949</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>0.320</b>	<b>4.539</b>	<b>0.818</b>	<b>0.733</b>	<b>(0.272)</b>	<b>0.395</b>	<b>(0.272)</b>
<b>6</b>	<b>Finance costs</b>	<b>-</b>	<b>-</b>	<b>0.006</b>	<b>-</b>	<b>0.057</b>	<b>-</b>	<b>0.057</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5+6)</b>	<b>0.320</b>	<b>4.539</b>	<b>0.812</b>	<b>0.733</b>	<b>(0.329)</b>	<b>0.395</b>	<b>(0.329)</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax(7+8)</b>	<b>0.320</b>	<b>4.539</b>	<b>0.812</b>	<b>0.733</b>	<b>(0.329)</b>	<b>0.395</b>	<b>(0.329)</b>
<b>10</b>	<b>Tax expense</b>	<b>0.272</b>	<b>-</b>	<b>0.026</b>	<b>0.272</b>	<b>0.098</b>	<b>2.601</b>	<b>0.098</b>
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax(9+10)</b>	<b>0.048</b>	<b>4.539</b>	<b>0.786</b>	<b>0.461</b>	<b>(0.427)</b>	<b>(2.206)</b>	<b>(0.427)</b>
<b>12</b>	<b>Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit/(Loss) for the period(11+12)</b>	<b>0.048</b>	<b>4.539</b>	<b>0.786</b>	<b>0.461</b>	<b>(0.427)</b>	<b>(2.206)</b>	<b>(0.427)</b>
<b>14</b>	<b>Share of Profit / (Loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6.400</b>	<b>-</b>
<b>15</b>	<b>Minority Interest (Profit/Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2.620)</b>	<b>-</b>
<b>16</b>	<b>Capital Reserve on Consolidation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>17</b>	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)</b>	<b>0.048</b>	<b>4.539</b>	<b>0.786</b>	<b>0.461</b>	<b>(0.427)</b>	<b>6.813</b>	<b>(0.427)</b>
<b>18</b>	<b>Paid up Equity Share Capital (Face value Rs. 10/- each)</b>	<b>310.200</b>	<b>310.200</b>	<b>310.200</b>	<b>310.200</b>	<b>310.200</b>	<b>310.200</b>	<b>310.200</b>
	Less: Calls unpaid	-	-	-	-	-	-	-
	<b>Paid up Equity Share Capital (Rs.)</b>	<b>310.200</b>	<b>310.200</b>	<b>310.200</b>	<b>310.200</b>	<b>310.200</b>	<b>310.200</b>	<b>310.200</b>
<b>19</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(41.200)</b>	<b>(41.661)</b>	<b>10,656.613</b>	<b>(41.661)</b>
<b>20.i</b>	<b>Earning Per Share(before extraordinary items)(of Rs. 10/- each) (not annualised)</b>							
	(a) Basic	0.002	0.146	0.025	0.015	(0.014)	0.220	(0.014)
	(a) Diluted	0.002	0.146	0.025	0.015	(0.014)	0.220	(0.014)
<b>20.ii</b>	<b>Earning Per Share(after extraordinary items)(of Rs. 10/- each) (not annualised)</b>							
	(a) Basic	0.002	0.146	0.025	0.015	(0.014)	0.220	(0.014)
	(a) Diluted	0.002	0.146	0.025	0.015	(0.014)	0.220	(0.014)
	See accompanying note to the Financial Results							

**Notes**

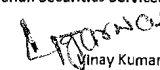
- The Company has only one business segment of dealing in shares.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2017.
- The figures in respect of the results for the quarters ended March 31, 2017, and March 31, 2016, are the balancing figures between the audited figures in respect of the full financial years ended March 31, 2017, and March 31, 2016, and the unaudited published year-to-date figures upto the third quarters ended December 31, 2016 and December 31, 2015, respectively. Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.
- During the FY ended 31.03.2017, the Company has made certain investments pursuant to which 6 (Six) and 1 (One) Private Limited Company (ies) have become its Subsidiaries and Associate respectively. Preparation of Consolidated Financial Statements as required by AS-21 and AS-23 have become applicable to the Company for first time and as such comparative figures of previous year in respect of Consolidated Financial Statement are not comparable as those figures are from Standalone financial statements only.
- Minority Interest (Profit/(Loss) as disclosed above comprised of Rs.2.61 Lacs being pre-acquisition and Rs.0.01 Lacs being post-acquisition.

Place: Kolkata

Date: 30<sup>th</sup> May 2017

For Gajanan Securities Services Limited



  
 Vinay Kumar Agarwal  
 Chairman & Managing Director  
 DIN: 00646116

**Part - II**

Select information for the quarter and year ended 31st March 2017

(Figures in Lakhs)

Sl. No.	Particulars	3 months ended			Year ended 31st March	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	2017 (Audited)	2016 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	12.87	14.13	22.19	12.87	22.19
	- Percentage of shareholding	41.49%	45.54%	71.54%	41.49%	71.54%
2	Promoters and promoter group Shareholding					
a)	<b>Pledged/Encumbered</b>					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	<b>Non-encumbered</b>					
	- Number of shares	18.15	16.89	8.83	18.15	8.83
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	58.51%	54.46%	28.46%	58.51%	28.46%

B	Investor Complaints	Quarter ended March 31, 2017
	Pending at the beginning	Nil
	Received during the quarter	Nil
	Disposed off during the year	Nil
	Remaining unresolved during the year	Nil

**Statement of Assets and Liabilities**

(Figures in Lakhs)

Sr.No.	PARTICULARS	Standalone		Consolidated	
		As on 31.03.2017 (Audited)	As on 31.03.2016 (Audited)	As on 31.03.2017 (Audited)	As on 31.03.2016 (Audited)
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>				
1	Shareholders' Funds				
	(a) Share Capital	310.20	310.20	310.20	310.20
	(b) Reserves & Surplus	(41.20)	(41.66)	10,656.61	(41.66)
	Sub-total-Shareholders' Funds	269.00	268.54	10,966.81	268.54
2	Minority Interest	-	-	1.35	-
3	Current Liabilities				
	(a) Trade Payables	0.09	0.17	119.63	0.17
	(b) Other Current Liabilities	0.00	0.53	0.20	0.53
	(c) Short-term Provisions	0.27	-	0.31	-
	Sub-total-Current Liabilities	0.36	0.70	120.14	0.70
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>269.36</b>	<b>269.23</b>	<b>11,088.31</b>	<b>269.23</b>
<b>B</b>	<b>ASSETS</b>				
1	Non-current Assets				
	(a) Fixed Assets	0.88	1.29	0.88	1.29
	(b) Non-Current Investments	129.21	58.60	8,453.73	58.60
	Sub-total-Non-Current Assets	130.08	59.89	8,454.61	59.89
2	Current Assets				
	(a) Inventories	-	104.26	-	104.26
	(b) Trade Receivables	4.50	12.33	4.50	12.33
	(c) Cash & Cash Equivalents	52.80	0.40	218.69	0.40
	(d) Short Term Loans & Advances	81.01	91.31	2,409.55	91.31
	(d) Other Current Assets	0.96	1.04	0.96	1.04
	Sub-total-Current Assets	139.27	209.34	2,633.70	209.34
	<b>TOTAL-ASSETS</b>	<b>269.36</b>	<b>269.23</b>	<b>11,088.31</b>	<b>269.23</b>



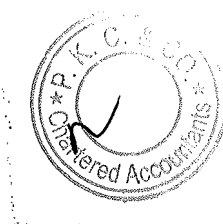
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Auditor's Report on Quarterly Financial Results and Year to Date Results of Gajanan Securities Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of  
Gajanan Securities Services Limited

1. We have audited the quarterly standalone financial results of Gajanan Securities Services Limited ("the Company") for the quarter ended March 31, 2017 and the standalone financial results for the year ended March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2017 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



**P.K.C. & Co.**  
**Chartered Accountants**

5, Motisil Street  
4<sup>th</sup> Floor Room No: 30  
Kolkata -700013  
Ph-033-22280047

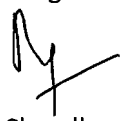
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 01, 2016 to March 31, 2017.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33(1)(d) of the SEBI(LODR) Regulations, 2015

Place: Kolkata

Date: May 30, 2017



For P.K.C. & Co.  
Chartered Accountants  
Firm Registration No. 322332E

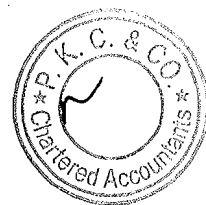
  
P.K.Choudhary  
Proprietor  
Membership no:055177



Auditor's Report on Consolidated Year to Date Results of Gajanan Securities Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of  
Gajanan Securities Services Limited

1. We have audited the consolidated financial results of Gajanan Securities Services Limited for the year ended 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. This statement, which is the responsibility of the holding company's management and approved by the Board of Directors, has been prepared on the basis of related consolidated financial statement which are in accordance with the Accounting Standards prescribed under Section 133 of The Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these consolidated financial statements.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of 7 subsidiaries, included in the consolidated financial results, whose consolidated financial statements reflect total assets of Rs.11341.99 Lacs as at 31.03.2017 as well as the total revenue of Rs. 1.31 Lacs for the year ended 31.03.2017 and Group's Share of net profit of Rs.6.40 Lacs in respect of 1 associate, respectively whose financial statements have not been audited by us. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



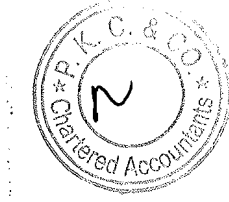
P.K.C. & Co.  
Chartered Accountants

5, Motisil Street  
4<sup>th</sup> Floor Room No: 30  
Kolkata -700013  
Ph-033-22280047


4. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:
- (i) Include the financial results of 7 Subsidiaries, 1 Associate.
  - (ii) Have been presented with accordance with the requirements of regulations 33 of the SEBI(Listing Obligations and Disclosure requirements) Regulations, 2015 in this regard; and
  - (iii) Give a true and fair view of the consolidated net profit and other financial information the consolidated financial results for the period from 01.04.2016 to 31.03.2017.

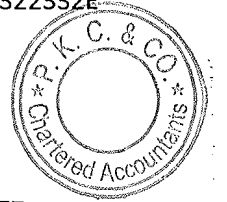
Place: Kolkata

Date: May 30, 2017



For P.K.C. & Co.  
Chartered Accountants  
Firm Registration No. 322332E

  
P.K.Choudhary  
Proprietor  
Membership no:055177





# GAJANAN SECURITIES SERVICES LIMITED

(CIN: L67120WB1994PLC063477)

Registered Office: 9/12, Lal Bazar Street, Mercantile Building, Block-A, 3<sup>rd</sup> Floor,  
Kolkata-700001

E-mail- [gajanan\\_securities@yahoo.co.in](mailto:gajanan_securities@yahoo.co.in); Phone: 33 2243 5330

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1) To,  
The Secretary  
**BSE Limited,**  
P.J.Towers, Dalal Street,  
Mumbai – 400 001

Date: 30/05/2017


2) To,  
The Secretary  
**The Calcutta Stock Exchange Limited,**  
7, Lyons Range,  
Kolkata- 700 001

3) To,  
The Secretary  
**The Delhi Stock Exchange Limited,**  
3/1,Asaf Ali Road,  
New Delhi-110002

## DECLARATION

Pursuant to Regulation 33(3) (d) of the of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that P.K.C & Co. Chartered Accountants the statutory auditor of the company has expressed an unmodified opinion(s) on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2017 as well on consolidated financial results of the company for the year ended 31<sup>st</sup>, March, 2017.

For GAJANAN SECURITIES SERVICES LIMITED

  
VINAY KUMAR AGARWAL  
Managing Director  
Din-00646116

