

Date: 13th January, 2017

To, BSE Limited, P.J.Towers, Dalal Street, Mumbai – 400 001	To, The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata- 700 001
To, The Ahmedabad Stock Exchange Limited, Kamdhenu Complex, Opp:Sahajanand College Panjrapole,Ahmedabad - 380015	To, The Delhi Stock Exchange Limited, 3/1,Asaf Ali Road, New Delhi-110002

SUB: CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED 31st DECEMBER, 2016

REF: REGULATION 15(2) AND 27(2) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS), REGULATIONS 2015.

Dear Sir/Madam,

In pursuance of the Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (LODR), a listed Company (a) Having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year or (b) the listed entity which has listed its specified securities on the SME Exchange is not required to comply with the corporate governance provisions as specified in the Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

We hereby undertake that, **Gajanan Securities Services Limited** falls in the ambit of aforesaid exemption mentioned in point (a); therefore compliance with the corporate governance provisions as specified in the Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015, is not applicable to the Company.

Kindly take the same on your records and acknowledge the receipt.

For **Gajanan Securities Services Limited**

Khusboo Agarwal

Khusboo Agarwal
Company Secretary

